

News

[All News](#)[Secrets of SOAS](#)[How to write news stories](#)[SOAS Connections](#)[Notes from Executive Board](#)[Meet the Team series](#)

Amel Makhoulouf panellist at first annual California International Arbitration Week

On 18 March, Dr Amel Makhoulouf joined a panel of eminent experts at the first annual California International Arbitration Week (CIAW) to address the topic of arbitration in Islamic finance. More specifically, Dr Makhoulouf has explored '*the application of late payment charges (ta'widh & gharamah) in Islamic finance arbitration*'.

Dr Makhoulouf provided an overview of the prohibition of *ribā* (interest) in Islamic law and discussed a broad range of alternative claims used in most Muslim-majority jurisdictions (UAE, Qatar, Algeria, Bahrain, Malaysia, etc) in international arbitration. Such alternative claims can take the form of compensation for late payment or late performance (*ta'widh*), or the form of penalty (*gharamah*).

The event gathered arbitration practitioners and professionals from all parts of the world involved and/or having an interest in gaining further knowledge in the practice of arbitration in Islamic finance.

The engaging session concluded with the panellists addressing questions from the audience and a closing remark from the moderator, Ms Nadhirah Syahmi, Case Counsel at the Asian International Arbitration Centre (AIAC).